

Relative to the Municipal Police Employees' Retirement System (MPERS).

New law applies only to members of MPERS whose employing municipality irrevocably elects such coverage thereunder. New law requires the board of trustees to cause to be promulgated all regulations necessary to govern the procedures for municipalities to irrevocably elect such coverage.

New law provides that all unused earned annual and sick leave which has been accrued and accumulated by an employee, for which payment cannot be made in accordance with law at the time of retirement, shall be credited at the time of retirement to the member on the following basis:

Days	Percentage of a Year
1- 26	10
27- 52	20
53- 78	30
79-104	40
105-130	50
131-156	60
157-182	70
183-208	80
209-234	90
235-260	100

New law provides that the annual actuarial cost of providing such conversion shall be borne solely by the municipality that employed the member. Prohibits use of funds from the Insurance Premium Tax Fund to pay any such cost.

New law provides that there shall be no limit on the amount of unused earned sick and annual leave that a member may convert to retirement credit, but that no member, survivor, or beneficiary shall use any unused earned sick and annual leave to attain eligibility for any benefits provided by MPERS.

New law requires the employer, at the time the member retires, to submit to the board a report of unused earned sick and annual leave, computed in days only, plus unreported earnings and contributions.

New law provides that when extending credit obtained by conversion of unused earned leave, fractional days of one-half or more shall be granted as one day and less than one-half day shall be disregarded.

New law provides that any member who had previously terminated his employment, for any period of time, but who later becomes reemployed as an active contributing member shall have contributed to the system for not less than 18 months subsequent to his reemployment date before using converted unused earned sick and annual leave for purposes of benefit computation.

New law provides that additional membership service obtained by conversion of unused earned sick and annual leave shall not be used in computation of average compensation.

Effective upon signature of governor (July 9, 1999).

(Adds R.S. 11:2218(J))